

# MARTIN COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

## Industrial Revenue Bond Application

*NOTE: Do not leave blank spaces. Enter "N/A" if not applicable.*

1. **Name, address and telephone number of applicant.** \_\_\_\_\_  
\_\_\_\_\_
2. **Type of facility proposed:** \_\_\_\_\_  
\_\_\_\_\_
3. (a) **State of formation of applicant:** \_\_\_\_\_  
(b) **If not a Florida entity, is applicant qualified to do business in Florida? Yes \_\_\_ No \_\_\_**  
(c) **Parent company of applicant:** \_\_\_\_\_  
(d) **Name and address of resident agent of entity in Florida:** \_\_\_\_\_  
\_\_\_\_\_  
(e) **To whom (name, address, telephone, facsimile and e-mail address) should correspondence be directed?** \_\_\_\_\_  
\_\_\_\_\_
4. (a) **Is applicant qualified under Section 501(c)(3) of the Internal Revenue Code?**  
**Yes \_\_\_ No \_\_\_**  
(b) **Date of Determination Letter from the Internal Revenue Service:** \_\_\_\_\_  
(c) **State of Compliance with all Federal, State and Local Laws, including Zoning, Licensing and similar requirements.** \_\_\_\_\_  
\_\_\_\_\_
5. (a) **Location of proposed facility:** \_\_\_\_\_  
(b) **Name of nearest town:** \_\_\_\_\_
6. **Is applicant the owner of the fee simple title to the real property upon which the project is to be built? Yes \_\_\_ No \_\_\_**  
**If no, name, address and telephone number of record title holder:** \_\_\_\_\_  
\_\_\_\_\_
7. **Has a financial feasibility study of proposed project been completed? Yes \_\_\_ No \_\_\_**  
**Feasibility study performed by:** \_\_\_\_\_
8. **Cost of proposed facility:** \_\_\_\_\_
9. (a) **Method of financing of proposed facility:** \_\_\_\_\_

(b) Cash to be invested or already invested by applicant: \_\_\_\_\_  
\_\_\_\_\_

10. Amount of proposed bond issue: \_\_\_\_\_

11. Name, address and telephone number of proposed underwriter: \_\_\_\_\_  
\_\_\_\_\_

12. Proposed underwriter's discount: \_\_\_\_\_

13. Name, address, telephone number, facsimile numbers and e-mail address of counsel for proposed underwriter: \_\_\_\_\_  
\_\_\_\_\_

14. Has the applicant entered into a management contract for the proposed project?  
Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, name, address and telephone number of management agent and briefly describe the management arrangement: \_\_\_\_\_  
\_\_\_\_\_

15. Name, address and telephone number of project architect: \_\_\_\_\_  
\_\_\_\_\_

(a) Has the applicant financed the construction of any facilities or equipment in the past?  
Yes \_\_\_\_\_ or No \_\_\_\_\_

(b) If yes, describe the facility and/or equipment and the method of financing: \_\_\_\_\_  
\_\_\_\_\_

(c) If by bond issue, describe the amount of the issue, the issuer, net proceeds of issue, and any remaining obligations thereunder: \_\_\_\_\_  
\_\_\_\_\_

(d) Has the applicant, or its parent company (if applicable), ever been in default under a bond issue or any other method of financing? Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, describe in detail: \_\_\_\_\_  
\_\_\_\_\_

16. If the applicant is not the owner of the real property upon which the proposed facility is to be located, describe the terms of purchase of said real property: \_\_\_\_\_  
\_\_\_\_\_

17. Describe the proposed arrangement whereby bonds would be secured (i.e., lease, loan agreement, mortgage, or other arrangement): \_\_\_\_\_

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18. **Basis upon which construction contract is to be awarded:**  
**Competitive \_\_\_\_\_ or Negotiated \_\_\_\_\_ basis.**
19. **Will construction be bonded? Yes \_\_\_\_\_ No \_\_\_\_\_**
20. **Proposed method of repayment of bonds issued for the facility:** \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
21. **Is it intended that the bonds are to be sold at public \_\_\_\_\_ or private \_\_\_\_\_ sale?**
22. **Will application be made to rate the proposed bonds? Yes \_\_\_\_\_ No \_\_\_\_\_**  
**If yes, with which rating agencies?** \_\_\_\_\_  
 \_\_\_\_\_
23. **Will the proposed bonds be insured? Yes \_\_\_\_\_ No \_\_\_\_\_**  
**If yes, by whom?** \_\_\_\_\_
24. **Name, address and telephone number of general counsel for the applicant:** \_\_\_\_\_  
 \_\_\_\_\_
25. **Name, address and telephone number of certified public accountants for the applicant:** \_\_\_\_\_  
 \_\_\_\_\_
26. (a) **Date anticipated to begin construction on the proposed facility:** \_\_\_\_\_  
 (b) **Date anticipated to complete construction:** \_\_\_\_\_  
 (c) **Anticipated opening of the facility:** \_\_\_\_\_

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

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**APPLICANT**

**Name, address and telephone number of person preparing application for applicant:** \_\_\_\_\_  
 \_\_\_\_\_

The Martin County Industrial Development Authority reserves the right to request additional information on a case by case basis.

MARTIN COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

## **REQUIRED EXHIBIT LIST**

**The following Exhibits shall accompany the application and shall be labeled with the letters used on this list. All submissions shall include (seven) 7 copies of the application together with (seven) 7 copies of all required Exhibits. Each application to be bound together with required Exhibits. If a requested Exhibit is not applicable, include a page with the Exhibit delineation (i.e. Exhibit "D") and the words "Not Applicable".**

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|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Exhibit "A"</b> | <b>Copy of Articles of Incorporation of applicant together with all amendments thereto.</b>                                                                                               |
| <b>Exhibit "B"</b> | <b>Internal Revenue Service Tax Exempt, Deductible and Foundation Status Determination Letters.</b>                                                                                       |
| <b>Exhibit "C"</b> | <b>Map showing the location of the proposed project. Map to also show areas surrounding the proposed project within three mile radius thereof.</b>                                        |
| <b>Exhibit "D"</b> | <b>Name, address and telephone number of each officer and member of the Board of Directors of the proposed facility together with their corporate office, if applicable.</b>              |
| <b>Exhibit "E"</b> | <b>Name, address and telephone number of administrator and key management personnel for the proposed facility.</b>                                                                        |
| <b>Exhibit "F"</b> | <b>Site plan of the proposed facility.</b>                                                                                                                                                |
| <b>Exhibit "G"</b> | <b>Legal description and survey of the proposed project site.</b>                                                                                                                         |
| <b>Exhibit "H"</b> | <b>Narrative description of the proposed project, including a statement as to the economic and environmental impact of the project upon Martin County (and the municipality, if any).</b> |
| <b>Exhibit "I"</b> | <b>Copy of project feasibility study.</b>                                                                                                                                                 |
| <b>Exhibit "J"</b> | <b>Audited financial statements for the last year years.</b>                                                                                                                              |
| <b>Exhibit "K"</b> | <b>Most recent internal operating statements and balance sheets.</b>                                                                                                                      |
| <b>Exhibit "L"</b> | <b>Proposed project schedule.</b>                                                                                                                                                         |
| <b>Exhibit "M"</b> | <b>Proposed budget for the project construction.</b>                                                                                                                                      |
| <b>Exhibit "N"</b> | <b>Delineation of sources of owner's equity.</b>                                                                                                                                          |
| <b>Exhibit "O"</b> | <b>Delineation of all current indebtedness of the applicant and term of loans.</b>                                                                                                        |

**Exhibit "P"**

**Cash flow projections and indications of all sources of funds to be used in the construction of the project.**